

Gowanda Free Library Board Meeting 2/29/2024

Meeting called to order by President Charity Knighten at 6:31pm.

All members in attendance, with Rick Campbell.

Investment report given. We have not added, and \$600.00 a month was being taken out. March of 2023, the board then removed \$400.00 and then all removals stopped. 2022 there were losses, 2023 there were gains. Grand total is roughly \$156,000 2.72% up. Better than a 15% return. $\frac{2}{3}$ is in stocks, $\frac{1}{3}$ is in bonds and cash.

Hayley Wilkens, treasurer- currently the board will only remove \$2000.00.

Discussed portfolio

Will switch over the names of who deals with the investments.

Charity Knighten motions to accept the secretary's report with no edits, Hayley Wilkins seconds, all in favor.

Directors report given by Heidi Khawam.

Friends of the library report given by Hayley Wilkens. May 17-18, 9am-2pm herb and bake sale. Herbs will be put in the library the night before the sale. The friends donated new shelves and they are installed.

New business

Director has submitted the annual report.

Charity Knighten moves to approve the NY State annual report 2023. Hayley Wilkins seconds, all in favor.

Old business

Security system is installed

Painting project-

Adriane Miller recused herself from the vote.

Charity Knighten moves to accept Miller's Constructions bid and requests it be completed in the calendar year of 2024, Hayley Wilkins seconds, all in favor.

Charity Knighten adjourns meetings at 8:05 pm, Hayley Wilkins seconds, all in favor

March 28 2024 is the next meeting.